

## **Progress Equity invests in COCAT**

The Denver Business Journal - November 29, 2006

Progress Equity Partners Ltd. has invested in COCAT in a push to recapitalize the restoration construction company.

The transaction was supported by capital from Progress Equity, which has offices in Denver and Dallas, as well as senior debt from Colorado State Bank and Trust, and mezzanine financing from Harbert Management Corp. and Stonehenge Capital Co.

Denver-based COCAT specializes in disaster restoration construction, working on properties damaged by fire, flood, mold, vandalism and other natural and man-made disasters.

The partnership will support COCAT's growth plan and fund geographic and product-line expansion.

"COCAT has been expanding rapidly over the past five years and our partnership with Progress Equity Partners provides an exceptional opportunity to continue that momentum," COCAT CEO Trevor Martin said in a statement.

Further details of the transaction were not released.