



PROGRESS EQUITY PARTNERS

PRESS RELEASE

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Progress Equity Partners Exits from Option 1 Nutrition Solutions, LLC

Dallas, Texas – August 22, 2007 – Progress Equity Partners, Ltd., a private equity investment firm focused on investing in middle-market service-based businesses, completed the sale of its investment in Option 1 Nutrition Solutions, LLC to Thompson Street Capital Partners.

The partners of Progress Equity Partners, Ltd., Evolve Capital and Transition Capital completed the leveraged recapitalization of Option 1 in May of 2004. Since that time, the company has more than doubled revenues and profits through organic growth as well as strategic acquisitions.

Founded in 2000, Option 1 Nutrition Solutions specializes in providing enteral therapy healthcare services in the home environment. Option 1 offers a variety of supplies and equipment, as well as delivery and billing services to the enteral nutrition market. Enteral therapy is the administration of nutrients directly into the gastrointestinal tract through a feeding tube. www.option1nutrition.com

“I found a partner with strong industry experience that could expand my company to the next level of growth. With Mike Bailey and Mike Crothers on my board, we built a dynamic and profitable healthcare services company that assumed a leading role in the industry. I not only found a partner, I found relationships, capital and expertise grounded in experience.” —Jim Wiley, Founder

About Progress Equity Partners

Progress Equity Partners, Ltd. (www.progressequity.com) is a private equity investment firm that invests in entrepreneurial, middle market service-based businesses. The principals of Progress Equity have been partnering with founders and owners to take their businesses to the next level since 1993 and are particularly successful in providing entrepreneurs the opportunity to gain liquidity while positioning their business for future growth. Progress Equity’s specific expertise lies in our proven ability to transition entrepreneurial companies into professionally managed organizations.

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